Adviser Declaration

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Timothy Martin Wild, FSP73561
Authorised Financial Adviser

BWT Financial – About us

BWT Financial offers a holistic approach to financial planning, providing personalised service tailored to the financial objectives and goals of our clients. We do not charge for the advice at our first meeting. The business is impartial, providing financial planning in partnership with some of the world's leading financial service providers.

My experience

I am an Authorised Financial Adviser (AFA) through the Financial Markets Authority. My expertise is providing investment, retirement planning, estate planning, KiwiSaver and cash flow management. I am a director and shareholder of BWT Financial Ltd, a specialist wealth management company which aims to provide the best solution for you to make an informed decision about your financial situation.

I have been a Chartered Accountant since May 1988, obtained whilst working in Public Practice. From 1989 to 1995 I worked in London, in a US precious metals and commodities company based in the City as an operations manager, and later on as finance manager. After a short stint back in Auckland working as a financial accountant, I re-joined my old firm Bright Wild & Thomas as a partner in 1997. I have a passion for financial services, so co-founded BWT Financial to help clients with their risk and investment needs.

My relevant qualifications

- Diploma in Business Studies (1984)
- Admitted as a Chartered Accountant (1988)
- Certificate of Public Practice (1996)
- Graduate Diploma in Business Studies endorsed in Financial Planning (Mar 2006)

I keep my qualifications up-to-date through continuing education (consisting of seminars, technical briefings, product accreditation and conference workshops) for a minimum of twenty hours per year and sixty hours of continuing professional development every two years. This includes keeping up-to-date with changes to relevant consumers laws such as the Fair Trading Act 1986.

How I give advice

When I give advice I follow the internationally recognised six-step process:

1. Establishing the client-adviser relationship,
2. Gathering client data and determining the client's goals and expectations,
3. Analysing and evaluating the client's financial position, cash and debt management, personal and business insurance, retirement planning, estate and tax, and/or investment needs
4. Developing and presenting our written advice,
5. Overseeing the implementation of the plan, and
6. Monitoring and reviewing the plan.

This can require a series of meetings with a prospective client before our advice is finalised. It also means I maintain a close ongoing relationship with clients, regularly reviewing progress and working with them over time to ensure their goals can be met.

The services I provide will depend on your needs. They may include any or all of those detailed in this document.

My advice can take account of your personal objectives, financial situation and needs. It will be clear and concise, with enough detail for you to make an informed decision about whether to act on it.

Services and products I provide

The financial adviser services I provide are in relation to the following areas:

- Comprehensive Wealth Management – full analysis of your situation and ongoing wealth management in order to help meet your long-term financial goals
- Investment or Retirement Planning - considering risk profile, investment timeframes and cash flow needs, recommending appropriate solutions to you.
- Cash Management - Providing personal advice on budgeting, debt restructuring and establishing sufficient cash reserves.
- Philanthropy – helping you achieve your long-term philanthropic goals.
- Taxation advice
- Estate Planning and Trust Structures advice

Other interests and relationships

BWT Financial Limited is associated with Bright Wild Thomas & Lee Limited, an accountancy firm. The companies share 3 Director / shareholders of which I am one. We operate as distinct companies, and information is only shared between companies where it is relevant, and where we hold explicit written authority from clients. I have no obligation or incentive for clients to be referred to their accountancy service, and there is no expectation that our client base will be shared.

BWT Financial has an Adviser Service Agreement in place with Consilium NZ Limited. Consilium offers a full suite of diversified investment strategies to help advisers build comprehensive investment solutions for their clients. Consilium provide us with systems, materials, procedures, research, intellectual property and services to help us provide comprehensive and competitive financial planning, investment and advisory services to our clients. BWT Financial pays to Consilium a monthly fee for all systems and services provided under this Agreement, calculated in accordance with our client funds under management held on the FNZ (Consilium) Platform.

It is important to note that we are not bound in any way by the recommendations made by Consilium and therefore retain our independence. It is however our intention to largely follow their recommendations once we have done our own due diligence and have determined that such solutions are in the best interest of our clients.

I do not have any preferential terms (other than those readily offered to other market participants) or production performance agreements with any product provider. I do not have any other commercial relationships or contractual arrangements that present any conflicts of interest to consumers generally which would be reasonably likely to materially influence me in providing the financial adviser service.

I am not required to place any level of business with any supplier or financial organisation.

Professional Indemnity Insurance

We have professional indemnity insurance which covers all my areas of practice as listed above.
This insurance provides protection for clients for:

- any error or omission;
- defamation;
- employee dishonesty; and
- includes full "prior acts" protection.

The underwriter is QBE.

As with all insurance, this cover has limitations and is subject to certain exclusions and terms and conditions.